

Verification Statement

GHG Inventory 2018, prepared for M50 Concession Ltd

Period Covered by GHG emissions verification

1st January 2018 to 31st December 2018

GHG Verification Standard used to conduct the verification

ISO – 14064-3:2006 Specifications with Guidance for the Validation and Verification of Greenhouse Gas Assertions

Level of Assurance

The opinion expressed in this verification statement has been formed on the basis of a Reasonable level of assurance and at a materiality of the professional judgement of the verifier.

Opinion

In Clearstream Solutions opinion nothing has come to the attention of the verifier that would cause us to believe that the Scope 1, Scope 2 and Scope 3 CO₂e emissions disclosed in the statement and summarised in Table 1 are not materially correct.

Emissions data verified - Table 1

Scope of Emissions	Total Emissions tCO ₂ e
Direct Emissions (Scope 1)	331
Indirect Emissions Location-Based (Scope 2)	685
Indirect Emissions Market- Based (Scope 2)	0
Other Indirect (Scope 3)	48

GHG Verification Methodology

- Interviews with key personnel.
- Review of methodology for data collection, aggregation and appropriate classification of emission sources.
- Review of data and information systems and controls.

To our knowledge this report represents faithfully the greenhouse gas emissions produced by M50 Concession Ltd and its associated businesses.

Brian O'Kennedy, Lead Verifier

Clearstream Solutions

15th July 2019


